

CareEdge-ESG Assigns ESG Rating to ACC Limited



CARE ESG Ratings Limited (CareEdge-ESG) assigns ESG rating to ACC Limited

CARE ESG Ratings Limited (CareEdge-ESG), a Securities & Exchange Board of India (SEBI)-registered Issuer-pays ESG Rating Provider (ERP) and a wholly owned subsidiary of CARE Ratings Limited, assigned the ESG Rating of a cement sector entity. CareEdge-ESG assigned EGS Rating to ACC Limited (ACC).

ACC Limited, incorporated in 1936, is one of India’s leading manufacturers of cement and ready-mix concrete, with a pan-India operational presence. The company operates as part of the Adani Group and has a long-standing presence in India’s building materials sector, serving a wide range of construction and infrastructure needs. ACC has showcased a strong commitment to sustainability and community development, robust environmental performance, including progress toward net-zero targets, efficient emissions and resource management, and initiatives such as zero waste to landfill and water positivity. ACC has received a ‘**CareEdge-ESG 1+**’ to with a score of **84.1**. The ESG rating reflects its leadership position in managing ESG risk through best-in-class discourses, policies, and performance. Please follow the [link](#) for a detailed rationale of ACC’s ESG rating.

The rating assigned to ACC reflects its commitment to sustainable practices within the cement manufacturing sector. ACC has showcased leadership qualities in its ESG journey, particularly in the areas of water stewardship, emissions control, product footprint and stewardship, effluent and waste management, business ethics, and oversight on ESG. The company has implemented a comprehensive emissions reduction strategy aligned with Science Based Targets initiative (SBTi)-validated net-zero targets, supported by increased adoption of blended cement, renewable energy, alternative fuels, and waste heat recovery, along with strong alignment to global sustainability frameworks, strong oversight on ESG and robust governance systems ensuring transparency and accountability, all of which underpin its leadership rating.

ESG Score



Pillar Weights and Scores for Cement



Rating Scale



Please note: all scores mentioned in this document are on the scale of 0–100.

CareEdge-ESG's ratings are derived from a comprehensive analysis of the environmental, social, and governance risks and opportunities associated with a company. A composite score is calculated based on the company's performance across key indicators, addressing significant themes from the three pillars of ESG. CareEdge ESG's methodology encompasses approximately 250 indicators across 17 themes for the cement sector.

Importance of ESG ratings is rapidly increasing among investors, regulators, and other stakeholders. These ratings help investors make informed decisions by highlighting an entity's exposure to and management of non-financial risks and long-term performance objectives and values. Companies with strong ESG credentials often demonstrate superior financial performance and are more successful in attracting a diverse array of investors and raising capital. Moreover, ESG ratings offer valuable insights to rated entities through peer benchmarking and industry medians, allowing them to pinpoint areas for improvement, incentivising them to design sustainable transitions, and encouraging responsible business practices.

Saikat Roy, Chief Executive Officer, CareEdge-ESG, commented, "ACC Limited's ESG rating reflects its strong and consistent integration of sustainability into core business strategy and governance. The company's performance demonstrates how a leading cement manufacturer can pursue resilient and responsible growth while effectively managing material environmental and social risks.

ACC's alignment with global sustainability frameworks, science-based climate targets, and robust disclosure practices strengthens its credibility with investors and lenders and enhances its readiness for sustainability-linked and transition-oriented financing. As capital markets increasingly differentiate on ESG performance, ACC's approach positions it well to support long-term value creation while contributing meaningfully to India's decarbonisation and sustainable growth agenda."

Nikunj Dube, Chief Rating Officer, CareEdge-ESG, commented, "With the release of ESG rating of an entity from the cement sector by an issuer-pays ERP, CareEdge-ESG strives to act as a catalyst for positive change by delivering highly credible ESG assessments. Using ESG ratings, a business can evaluate its relative position within the industry and take informed steps to enhance their sustainability strategies. These ratings shall enable businesses to benchmark their sustainability performance against competitors, driving improvements in policies and practices. CareEdge-ESG is committed to provide deeper insights into corporate sustainability practices of entities in the cement sector. CareEdge-ESG ratings empower businesses to lead purposefully and responsibly, integrating sustainability as a key driver of long-term success."

About CARE ESG Ratings Limited

CareEdge-ESG is a category I ERP registered with SEBI and a wholly owned subsidiary of CARE Ratings Limited. With over thirty years of experience as an Indian credit rating agency, CARE Ratings' move to expand into ESG ratings through its subsidiary would help to enhance investor confidence while promoting accountability and transparency in businesses. Through our comprehensive and nuanced ESG assessments, CareEdge-ESG enables stakeholders to make informed sustainability decisions, fostering positive transformation and enhancing stakeholder trust.

Analytical Contact

Nikunj Dube	Chief Ratings Officer	Nikunj.dube@careedge.in	+91 – 72191 09995
Satabdi Mohapatra	Assistant Director	Satabdi.Mohapatra@careedge.in	+91 – 22 – 6837 4400

Relationship Contact

Saikat Roy	Chief Executive Officer	Saikat.Roy@careedge.in	+91-9820998779
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Media Contact

Mradul Mishra	Director – Corporate & Marketing Communications	Mradul.mishra@careedge.in	+91 – 22 – 6754 3596
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CARE ESG Ratings Limited

Corporate Office: A Wing – 1102 / 1103, Kanakia Wall Street, Andheri Kurla Road, Chakala, Andheri (East), Mumbai – 400 093
Phone: +91 - 22 - 6837 4400 | CIN: U66190MH2016PLC285575 | www.careedgeesg.com

Connect:



About Us:

CareEdge is a knowledge based analytical group that aims to provide superior insights based on technology, data analytics and detailed research. CARE ESG Ratings Limited (CareEdge-ESG) is one of the India's leading ESG rating provider fostering sustainability with ESG insights. With an aim of being a catalyst of change for a sustainable future with the most credible ESG assessments, CareEdge-ESG provides a 360-degree appraisal for the ESG performance benchmarking cum transition enabling ESG risk mitigation and enhanced decision-making capabilities for all stakeholders.

Disclaimer:

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